1-8-373/A
Chiran Fort Lane
Begumpet
Hyderabad 500003

T: +(91) 40 40031959
F: +(91) 40 42016582

italiaandassociates.com

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF CENTRE FOR WORLD SOLIDARITY

We have audited the accompanying Consolidated financial statements of **Centre for World Solidarity** (CWS), comprising the LC & FC Balance Sheet as at March 31, 2026, the Statement of Income and Expenditure and the Statement of Receipts and Payments for the year ended March 31, 2026, and a summary of significant accounting policies and other explanatory information.

Opinion

We have audited the Consolidated financial statements of Centre for World Solidarity, which comprise the consolidated income/receipts statement and the consolidated expenditure/payments statement for the year ended March 31, 2026 and the consolidated balance sheet as at that date. The consolidated statements have been prepared by the management of Centre for World Solidarity in accordance of the Indian Laws, as amended from time to time.

In our opinion,

1. Centre for World Solidarity has adhered, in all material respects, to the terms of the Agreement of Cooperation with its Donors;

2. The project funds have been used, in all material respects, exclusively for the purposes of the project in accordance with the Agreement of Cooperation with its Donors, the Letter of Approval and the budget; and

3. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India,

    a. in the case of the Consolidated Balance Sheet, the state of affairs of the Trust as at March 31, 2026; and

    b. in the case of the Consolidated Statement of Income & Expenditure, of the Deficit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards of Auditing (SA) as prescribed by The Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of CWS in accordance with the ethical requirements that are relevant to our audit of the Consolidated financial statements in India, and we have fulfilled our

ITALIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS HYDERABAD other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution and Use

We draw attention to the fact that the Consolidated financial statements have been prepared on the receipt and payments basis of accounting and in accordance with the reporting requirements of Indian Laws. The Consolidated financial statements are prepared to assist Centre for World Solidarity to comply with the financial reporting provisions of the agreement with Donors. Our opinion is not modified in respect of this matter.

Responsibilities of Management and those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these Consolidated financial statements in accordance with accounting standards as prescribed by The Institute of Chartered Accountants of India (ICAI), and in accordance with the financial reporting provisions of the agreement with Donors, and for such Internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management is responsible for assessing the Project's ability to continue as a going concern, disclosing as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to cease the project or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's responsibility

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but it does not guarantee that an audit conducted in accordance with SAs as prescribed by ICAI will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Key Audit Matters

Key Audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no Key Audit Matters to be reported for the period under Audit.

ITALIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS HYDERABAD

There are no Other Matters to be reported for the period under Audit.

Report on Other Legal and Regulatory Requirements

We report as follows:

a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of the books.

c. the Consolidated Balance Sheet, Statement of Income & Expenditure and Statement of Receipts & Payments dealt with by this report agrees with the books of accounts.

d. In our opinion and to the best of our information and according to the explanations given to us:

   i. The Trust does not have any pending litigations which would impact its financial position.

   ii. The Trust did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund.

For **Italia & Associates LLP**
Chartered Accountants
Firm Registration number: 003793S/S200089

Jmehta

Jal J Mehta
Partner
M No. 218298

ITALIA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
HYDERABAD

UDIN: 26218298HKQVEN5664
Place: Secunderabad
Date: July 11, 2026

Centre for World Solidarity
H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

All figures are in INR

Particulars	Sch. No	March 31, 2026	March 31, 2025
RECEIPTS			
Opening Balances:			
Cash in Hand	R4	19,822.00	29,542.00
Cash at Bank	R3	2,52,31,228.00	2,64,09,343.50
Grant/ Contributions Received	R1	12,63,44,251.00	11,75,84,489.54
Interest received:			
On SB A/c		7,00,953.37	11,23,247.04
On FDR's (Including Corpus & Development Fund)		17,70,636.00	16,06,337.00
Accrued interest on FDR Realised		2,73,855.96	3,57,281.00
Other Income	R2	2,03,430.15	9,11,854.40
IT Refund (A.Y.2023-24)		-	1,39,183.00
Interest on IT Refund (A.Y.2023-24)		-	9,737.00
IT Refund (A.Y.2024-25)		-	1,79,430.00
Staff Gratuity Claim Receipt		7,35,999.00	3,06,011.00
Fixed Deposits Realised	A2	5,00,000.00	25,00,000.00
Total		**15,57,80,175.48**	**15,11,56,455.48**

Particulars	Sch. No	March 31, 2026	March 31, 2025
PAYMENTS			
General Fund Expenses - FC	P1	10,47,554.91	9,76,245.51
AJWS- Girl Rights up to Feb 2026	P2	22,60,191.99	27,78,549.08
ASW-Internal Governance		-	50,343.21
Karl Kübel Stiftung		-	32,55,018.08
ASW-Promoting Girl Power	P3	4,67,982.00	4,78,318.00
Association for India's Development (AID)	P4	1,37,136.43	10,031.00
Bread for the World - 2023-26	P5	3,11,16,877.80	3,70,09,713.09
Women Education Project (WEP)	P6	16,58,085.10	22,47,964.79
WHH-1398-Bhoomi Ka	P7	98,36,607.83	98,10,162.99
ASW One to One 2023-2026	P8	75,70,860.18	80,61,457.46
WHH -Nutri Smart Village 1410	P9	13,15,982.36	15,34,930.24
ASW-Additional Support to Bihar	P10	4,50,289.00	7,39,904.85
Child Fund International -CFI (April 24 to June 24)		-	79,92,583.01
Child Fund International (April 25 to June 25)	P11	1,10,88,421.58	1,65,89,754.74
Child Fund International (July 25 to March 26)	P12	1,17,17,620.45	-
WHH-Nutri Smart Community - 1420	P13	4,89,916.00	-
Bharath Agroecology Fund	P14	2,726.00	-
AJWS from March 2026	P15	1,08,976.00	-
BFDW-2021-23 Payable cleared amt		60,546.53	-
Both ends - Payable cleared amt		3,95,538.36	-
Expenses from General Fund LC	P16	10,743.35	3,22,694.44
KKS Local Contribution Expenses		-	3,43,040.32
HDFC Parivartan Rajnagar		-	98,12,254.63

ITALIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS HYDERABAD

CENTRE FOR WORLD SOLIDARITY CWS SEC'BAD

CTCRI	P17	94,200.00	88,055.00
Azim Premji	P18	90,69,671.00	69,68,910.90
Coromandel Swasthya		-	15,13,727.00
Rotary India Literacy Mission	P19	1,89,560.00	56,120.00
Staff Gratuity Fund		4,44,990.21	3,05,605.14
NESS Digital Engineering (India) Pvt Ltd.,	P20	33,48,351.00	35,53,140.00
Agriculture Skill Council of India -ASCI	P21	24,853.00	60,000.00
Coromandel -LH	P22	6,61,422.95	18,05,086.00
HDFC Parivarthan-Salakesa	P23	3,47,80,054.40	54,31,239.40
Qvantel Software Solutions Limited	P24	6,26,576.00	10,50,000.00
TDS on Fixed deposits		1,77,379.50	1,87,113.60
Addition of Fixed Deposits	A2	-	28,73,443.00
By Closing balances:			
Cash in Hand	A6	14,656.00	19,822.00
Cash at Bank	A7	2,66,12,405.55	2,52,31,228.00
Total		**15,57,80,175.48**	**15,11,56,455.48**

For Italia & Associates LLP
Chartered Accountants
FRN: 003793S/S200089

Jal J Mehta
Partner
M No. 218298

Place: Secunderabad
Date: July 11, 2026

For Centre for World Solidarity

Dr Vijay Rukmini Rao
Managing Trustee

Rajendra Prasad N
Finance Director

Monimoy Sinha
Executive Director

ITALIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS HYDERABAD

CENTRE FOR WORLD SOLIDARITY CWS SEC'BAD

Centre for World Solidarity
H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

All figures are in INR

Particulars	Sch. No	March 31, 2026	March 31, 2025
INCOME			
Grant/ Contributions Received	R1	12,63,44,251.00	11,75,84,489.54
Interest earned:			
On SB A/c		7,00,953.37	11,23,247.04
On FDR's (Including Corpus & Development Fund)		17,70,636.00	16,06,337.00
Accrued interest on FDR		3,90,359.30	2,38,420.96
Accrued income of ASCI		-	60,000.00
Other Income	R2	2,03,430.15	9,11,854.40
Interest on IT Refund (A.Y.2023-24)		-	9,737.00
Excess of Expenditure over Income			
Asset Fund	L4	12,52,791.05	13,98,703.78
Restricted Fund	L1	26,55,732.81	4,74,927.00
Total		**13,33,18,153.68**	**12,34,07,716.72**

Particulars	Sch. No	March 31, 2026	March 31, 2025
EXPENDITURE			
General Fund Expenses FC	P1	2,69,984.42	2,80,514.53
AJWS- Girl Rights up to Feb 2026	P2	22,62,839.99	27,76,163.08
ASW-Internal Governance		-	50,343.21
Karl Kübel Stiftung		-	21,20,382.08
ASW-Promoting Girl Power	P3	4,68,200.00	4,77,930.00
Association for India's Development (AID)	P4	1,37,136.43	10,031.00
Bread for the World - 2023-26	P5	3,29,33,602.80	3,70,31,581.84
Women Education Project (WEP)	P6	16,32,119.10	23,86,894.79
WHH-1398-Bhoomi Ka	P7	98,49,677.83	97,84,328.99
ASW One to One 2023-2026	P8	75,76,845.18	79,64,932.46
WHH -Nutri Smart Village 1410	P9	13,54,795.36	15,34,550.24
ASW-Additional Support to Bihar	P10	4,50,289.00	6,80,298.85
Child Fund International - CFI (April 24 to June 24)		-	76,97,337.01
Child Fund International (April 25 to June 25)	P11	1,10,78,541.58	1,65,99,634.74
Child Fund International (July 25 to March 26)	P12	1,17,45,268.45	-
WHH-Nutri Smart Community 1420	P13	4,90,860.00	-
Bharat Agroecology Fund	P14	2,726.00	-
AJWS from March 2026	P15	1,15,068.00	-
Expenses from General Fund LC	P16	50,072.35	1,67,716.44
KKS Local Contribution Expenses		-	3,43,040.32
HDFC Parivartan Rajnagar		-	95,40,028.63

Continued...

ITALIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS HYDERABAD

CENTRE FOR WORLD SOLIDARITY CWS SEC'BAD

CTCRI	P17	94,200.00	88,055.00
Azim Premji	P18	90,69,960.00	64,84,364.90
Coromandel Swasthya		-	15,13,727.00
Rotary India Literacy Mission	P19	1,38,260.00	1,07,420.00
NESS Digital Engineering (India) Pvt Ltd.,	P20	34,45,000.00	35,53,140.00
Agriculture Skill Council of India -ASCI	P21	9,324.00	75,529.00
Coromandel -LH	P22	6,61,422.95	18,05,086.00
HDFC Parivarthan-Salakesa	P23	3,48,05,147.40	54,31,239.40
Qvantel Software Solutions Limited	P24	6,26,576.00	10,50,000.00
Depreciation	A1	12,52,791.05	13,98,703.78
Excess of Income over Expenditure			
Restricted Fund		-	-
General Fund	L2	27,97,445.79	24,54,743.43
Total		**13,33,18,153.68**	**12,34,07,716.72**

For Italia & Associates LLP
Chartered Accountants
FRN: 003793S/S200089

Jal J Mehta
Partner
M No. 218298

For Centre for World Solidarity

Dr Vijay Rukmini Rao
Managing Trustee

Rajendra Prasad N
Finance Director

Monimoy Sinha
Executive Director

Place: Secunderabad
Date: July 11, 2026

ITALIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS HYDERABAD

CENTRE FOR WORLD SOLIDARITY CWS SEC'BAD

Centre for World Solidarity
H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026

All Figures are in INR

Particulars	Sch. No	As at March 31, 2026		As at March 31, 2025	
SOURCE OF FUNDS					
Capital Fund			1,72,082.00		1,72,082.00
Corpus Fund			25,28,000.00		25,28,000.00
Welfare Fund	L3		47,60,863.00		47,60,863.00
Core Fund			2,00,00,000.00		2,00,00,000.00
General Fund	L2		68,48,251.44		50,50,805.65
Restricted Fund (Projects)	L1		2,01,79,862.31		2,18,35,595.12
Gratuity Claim			3,07,135.42		4,82,626.63
Current Liabilities	L5		27,27,311.78		7,87,765.55
Asset Fund	L4		68,88,007.86		76,97,150.91
Total			**6,44,11,513.81**		**6,33,14,888.86**
APPLICATION OF FUNDS					
Fixed Assets	A1				
Opening Balance		76,97,150.91		79,84,553.69	
Add: Additions during the year		4,43,648.00		11,11,301.00	
		81,40,798.91		***90,95,854.69***	
Less: 1) Sale of Assets		-			
2) Depreciation		12,52,791.05	68,88,007.86	13,98,703.78	76,97,150.91
Fixed Deposits	A2				
Opening Balances		2,83,73,443.00		2,80,00,000.00	
Add: Additions in the year		-		28,73,443.00	
Less: Maturities in the year		5,00,000.00	2,78,73,443.00	25,00,000.00	2,83,73,443.00
Loans and Advances					
Advances	A3	21,77,596.00		14,41,722.39	
Sundry Deposits	A4	65,988.00	22,43,584.00	65,988.00	15,07,710.39
Current Assets					
Accrued interest on FDR		3,34,999.99	3,34,999.99	2,15,326.96	2,15,326.96
Accrued income of ASCI					58,800.00
TDS Receivable on FDs	A5	4,44,417.41	4,44,417.41	2,11,407.60	2,11,407.60
Closing balances:					
Cash on Hand	A6		14,656.00		19,822.00
Cash at Bank	A7		2,66,12,405.55		2,52,31,228.00
Total			**6,44,11,513.81**		**6,33,14,888.86**

For Italia & Associates LLP
Chartered Accountants
FRN: 003793S/S200089

For Centre for World Solidarity

Jal J Mehta
Partner
M No. 218298

Dr Vijay Rukmini Rao
Managing Trustee

Rajendra Prasad N
Finance Director

Monimoy Sinha
Executive Director

Place: Secunderabad
Date: July 11, 2026

ITALIA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
HYDERABAD

CENTRE FOR WORLD SOLIDARITY
CWS
SEC'BAD

CENTRE FOR WORLD SOLIDARITY, SECUNDERABAD 500 017

ANNEXURE - A1 - CONSOLIDATED DEPRECIATION STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

All Figures are in INR

S. No.	Particulars	WDV as on April 1, 2025	Additions in 1st Half Year	Additions in 2nd Half year	Transfer of assets	Sales/ Written off	Total	Rate of Dep.	Depreciation	Closing value as on March 31, 2026
	Consolidated Figures									
1	Vehicles	15,23,969.22	-	-	-	-	15,23,969.22	15%	2,28,595.38	12,95,373.84
2	Furniture and Fixtures	5,84,086.36	9,300.00	-	-	-	5,93,386.36	10%	59,338.64	5,34,047.72
3	Office Equipment	7,50,171.24	62,433.00	1,24,264.00	-	-	9,36,868.24	10%	87,473.62	8,49,394.62
4	Computers & Accessories	11,41,938.01	6,897.00	2,40,754.00	-	-	13,89,589.01	40%	5,07,684.80	8,81,904.21
5	Building	36,96,986.08	-	-	-	-	36,96,986.08	10%	3,69,698.61	33,27,287.47
	Total	**76,97,150.91**	**78,630.00**	**3,65,018.00**	**-**	**-**	**81,40,798.91**		**12,52,791.05**	**68,88,007.86**
	FC Books of accounts									
1	Vehicles	8,20,736.06	-	-	-	-	8,20,736.06	15%	1,23,110.41	6,97,625.65
2	Furniture and Fixtures	2,49,129.45	9,300.00	-	-	-	2,58,429.45	10%	25,842.95	2,32,586.50
3	Office Equipment	5,27,677.53	30,752.00	91,550.00	-	-	6,49,979.53	10%	60,420.45	5,89,559.08
4	Computers & Accessories	6,44,301.08	6,897.00	1,58,527.00	-	-	8,09,725.08	40%	2,92,184.63	5,17,540.45
5	Building	36,96,986.08	-	-	-	-	36,96,986.08	10%	3,69,698.61	33,27,287.47
	Total	**59,38,830.20**	**46,949.00**	**2,50,077.00**	**-**	**-**	**62,35,856.20**		**8,71,257.05**	**53,64,599.15**
	LC Books of accounts								-	
1	Vehicles	7,03,233.16	-	-	-	-	7,03,233.16	15%	1,05,484.97	5,97,748.19
2	Furniture and Fixtures	3,34,956.91	-	-	-	-	3,34,956.91	10%	33,495.69	3,01,461.22
3	Office Equipment's	2,22,493.71	31,681.00	32,714.00	-	-	2,86,888.71	10%	27,053.17	2,59,835.54
4	Computers & Accessories	4,97,636.93	-	82,227.00	-	-	5,79,863.93	40%	2,15,500.17	3,64,363.76
	Total	**17,58,320.71**	**31,681.00**	**1,14,941.00**	**-**	**-**	**19,04,942.71**		**3,81,534.00**	**15,23,408.71**

For Italia & Associates LLP
Chartered Accountants
FRN: 003793S/S200089

Jal J Mehta
Partner
M No. 218298
Place: Secunderabad
Date: July 11, 2026

ITALIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS HYDERABAD

For Centre for World Solidarity

Dr Vijay Rukmini Rao
Managing Trustee

Rajendra Prasad N
Finance Director

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CENTRE FOR WORLD SOLIDARITY CWS SEC'BAD